

UNITED STATES BANKRUPTCY COURT  
FOR THE NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION

IN RE: ) CHAPTER 7  
 )  
CAMERON, RICHARD D ) CASE NO. 05 B 06815  
 )  
Debtor(s) ) HON. JOHN H. SQUIRES

**TRUSTEE'S FINAL REPORT**

To: THE HONORABLE JOHN H. SQUIRES  
BANKRUPTCY JUDGE

NOW COMES Phillip D. Levey, Trustee herein, and respectfully submits to the Court and to the United States Trustee his Final Report in accordance with 11 U.S.C. §704(9).

1. The Petition commencing this case was filed on February 28, 2005. Phillip D. Levey was appointed Trustee on February 28, 2005. The Trustee's bond in this case is included as part of the Trustee's blanket bond coverage.

2. The Trustee certifies that he has concluded the administration of this estate and has performed the duties enumerated in Section 704 of the Bankruptcy Code. The nonexempt assets of the estate have either been converted to cash, disposed of under orders of this Court, or are sought to be abandoned by the Trustee; there is no other property belonging to the estate; there are no matters pending or undetermined; claims have been reviewed; and all claim objections have been resolved to the best of the Trustee's knowledge. The Trustee has not found it advisable to oppose the Debtor(s) discharge. The Trustee certifies that this estate is ready to be closed. The tasks performed by the Trustee are set forth on Exhibit A.

3. The disposition of estate property is set forth in Exhibit B. The scheduled value of property abandoned is \$702,641.00. The property abandoned, or sought to be abandoned, along with the reasons for such abandonment, is described in Exhibit B.

4. A summary of the trustee's final account as of May 19, 2007 is as follows:

a.	RECEIPTS (See Exhibit C)	\$ 197,098.13
b.	DISBURSEMENTS (See Exhibit C)	\$ 175,859.62
c.	NET CASH available for distribution	\$21,238.51
d.	TRUSTEE/PROFESSIONAL COSTS:	
1.	Trustee compensation requested (See Exhibit E)	\$5,700.00 <sup>1</sup>

<sup>1</sup> Statutory maximum Trustee compensation of \$11,296.78 has been voluntarily reduced by \$5,596.78 to a total of \$5,700.00.

2.	Trustee Expenses (See Exhibit E)	\$161.24
3.	Compensation requested by attorney or other professionals for trustee (See Exhibit F)	
(a.)	Phillip D. Levey Attorney For Trustee Fees (Trustee Firm)	\$9,295.00 <sup>2</sup>

5. The Bar Date for filing unsecured claims expired on October 11, 2005.

6. All claims filed in this case with the Clerk of the Bankruptcy Court have been reviewed by the Trustee (Exhibit D). The actual dollar amount of claims allowed and/or requested for this estate is as follows:

a.	Allowed unpaid secured claims	\$0.00
b.	Chapter 7 administrative claims and 28 U.S.C. §1930 claims	\$15,156.24
c.	Allowed Chapter 11 administrative claims	\$0.00
d.	Allowed priority claims	\$0.00
e.	Allowed unsecured claims	\$19,794.93
f.	Surplus to Debtor	\$0.00

7. Trustee proposes that unsecured creditors receive a distribution of 30.73% of allowed claims .

8. Total compensation previously awarded to Trustee's counsel, accountant or other professional was \$0.00. Trustee's attorney's, accountant's, or other professional's compensation requested but not yet allowed is \$9,295.00. The total of Chapter 7 professional fees and expenses requested for final allowance is \$9,295.00.

9. Debtor filed this case pro se. Accordingly, no basis appears to request an examination of attorney fees pursuant to 11 U.S.C. §329.

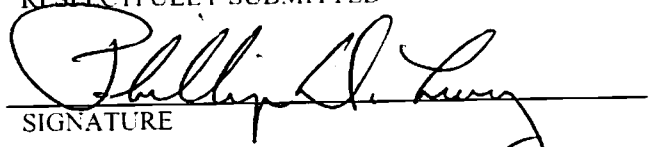
WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct and requests the Court to provide for notice and a hearing pursuant to 11 U.S.C. §§330(a), 502(b) and 503(b). The Trustee further requests that the Court award final compensation and reimbursement of expenses and make final allowance of the administrative claims and expenses stated in this Report, and for such other relief as the Court shall deem proper.

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<sup>2</sup> Attorney for Trustee has voluntarily reduced his request for compensation by \$1,007.50 to a total of \$9,295.00.

DATE: 5-19-07

RESPECTFULLY SUBMITTED

  
SIGNATURE

Phillip D. Levey  
TRUSTEE NAME

2722 North Racine Avenue  
Chicago, IL 60614  
ADDRESS

**TASKS PERFORMED BY TRUSTEE**

See Attached Trustee's Time Sheet.

Professional Services

Hours Amount

Asset Analysis & Recovery

4/19/2005	Preliminary research and analysis of data on various databases re market value of debtor's interest in twelve (12) parcels of real estate, ownership of same, encumbrances re same and PIN re same.	3.50	1,137.50
4/22/2005	Research on Chicago Association of Realtors database re market value of debtor's house.	0.60	195.00
4/25/2005	Search of Cook County Recorder's records re encumbrances and ownership re debtors' house.	0.50	162.50
4/27/2005	Exterior inspection of debtor's house and surrounding neighborhood including travel time.	1.50	487.50

SUBTOTAL:

[ 6.10 1,982.50]

Asset Disposition

8/7/2006	Teleconferences (2) with realtor Fred Stark re sale of real estate.	0.20	65.00
	Teleconferences (2) with debtor re sale of real estate.	0.30	97.50
5/19/2007	Teleconferences and meetings with realtor Fred Stark re listing, marketing and sale of real estate throughout case. (Estimated)	4.00	1,300.00

SUBTOTAL:

[ 4.50 1,462.50]

Banking

5/19/2007	Opening of estate bank accounts, obtaining FEIN for estate, preparation and assembly of bank deposits, issuing of checks in payment of administrative expenses and monthly review and reconciliation of bank statements through close of case. (Estimated)	2.00	650.00
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SUBTOTAL:

[ 2.00 650.00]

Case Administration

5/19/2007	Compliance activities including preparation and assembly of interim reports as required by Office of U.S. Trustee as well as compliance with bonding requirements through close of case and maintenance of accounting records re same. (Estimated)	2.00	650.00
	Maintenance of estate accounting records through close of case. (Estimated)	2.00	650.00

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Hours Amount

SUBTOTAL: [ 4.00 1,300.00]

Claims Administration & Objections

10/31/2005 Download of Clerk's Notice Fixing Time for Filing Claims and Certificate of Service re same. Download of claims from PACER and review of claims on register. 0.50 162.50

SUBTOTAL: [ 0.50 162.50]

Dividend Distribution

5/19/2007 Revision of proposed distribution in accordance with Court's Order re Final Report. Distribution of dividends to holders of allowed claims. (Estimated) 1.50 487.50

SUBTOTAL: [ 1.50 487.50]

Final Account

5/19/2007 Following distribution of dividends to claimants, review of bank statements and canceled checks to insure proper payment of dividends and necessity for payment of unclaimed dividends to Clerk of Court including investigation re current addresses of claimants, if necessary, which were unable to be delivered to addresses listed on proofs of claim. Payment of unclaimed dividends to Clerk of Court. (Estimated) 2.00 650.00

Preparation and assembly of Trustee's Final Account and Form 4. Close file for storage. (Estimated) 1.50 487.50

SUBTOTAL: [ 3.50 1,137.50]

Final Report

5/14/2007 Preparation and assembly of Trustee's Final Report. 1.50 487.50

5/16/2007 Preparation and assembly of Trustee's Final Report. 2.00 650.00

5/19/2007 Preparation and assembly of Trustee's Final Report. 2.00 650.00

SUBTOTAL: [ 5.50 1,787.50]

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Hours Amount

First Meeting of Creditors

3/28/2005	Review of Debtor's Schedules and Statement of Affairs. Input case into computer system and open file. Preparation for first meeting of creditors.	0.50	162.50
4/1/2005	Examination of Debtor at first meeting of creditors.	0.30	97.50
4/12/2005	Examination of Debtor at continued first meeting of creditors.	0.40	130.00
SUBTOTAL:		[ 1.20	390.00]
For professional services rendered		28.80	\$9,360.00
Balance due			<u>\$9,360.00</u>

**DISPOSITION OF ESTATE PROPERTY**

See attached Forms 1 and 2.

TOTAL RECEIPTS	\$21,258.82
TOTAL SCHEDULED VALUE OF PROPERTY ABANDONED	\$702,641.00
TOTAL SCHEDULED VALUE OF EXEMPT PROPERTY	\$129,750.00



## ASSET CASES

Case No: 05-06815 JHS Judge: JOHN H. SQUIRES  
Case Name: CAMERON, RICHARD D

Trustee Name: Phillip D. Levey  
Date Filed (f) or Converted (c): 02/28/05 (f)  
341(a) Meeting Date: 04/01/05  
Claims Bar Date: 10/11/05

For Period Ending: 05/20/07

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 1240 E. Olive, Decatur, IL	43,200.00	43,200.00	DA	0.00	0.00
2. 2470 N. Graceland, Decatur, IL	45,097.00	0.00	DA	0.00	0.00
3. 20146 S. Arroyo, Lynwood, IL	156,235.00	0.00	DA	0.00	0.00
4. 5315 S. Rockwell, Chicago, IL	127,000.00	35,500.00		21,160.69	FA
Debtor Claimed Exemption					
5. 2004 E. Wood, Decatur, IL	51,000.00	0.00	DA	0.00	0.00
6. 16 Kassing, Fairview, IL	87,300.00	0.00	DA	0.00	0.00
7. 1716 N. Church, Decatur, IL	56,700.00	0.00	DA	0.00	0.00
8. 1629 E. Prairie, Decatur, IL	44,800.00	0.00	DA	0.00	0.00
9. 435 W. Center, Decatur, IL	41,400.00	0.00	DA	0.00	0.00
10. 1648 E. Whitmer, Decatur, IL	44,000.00	0.00	DA	0.00	0.00
11. 735 W. Waggoner, Decatur, IL	44,000.00	0.00	DA	0.00	0.00
12. 1414 S. Grand, Springfield, IL	42,959.00	0.00	DA	0.00	0.00
13. 1064 N. 5th, Springfield, IL	43,200.00	0.00	DA	0.00	0.00
14. Cash	50.00	0.00	DA	0.00	0.00
Debtor Claimed Exemption					
15. BANK ACCOUNT	300.00	0.00	DA	0.00	0.00
Debtor Claimed Exemption					
16. HOUSEHOLD FURNISHINGS	1,000.00	0.00	DA	0.00	0.00
Debtor Claimed Exemption					
17. WEARING APPAREL	100.00	0.00	DA	0.00	0.00
Debtor Claimed Exemption					
18. JEWELRY	100.00	0.00	DA	0.00	0.00
Debtor Claimed Exemption					
19. 1993 Chevy Caprice	1,200.00	Unknown	DA	0.00	0.00
Debtor Claimed Exemption					

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Trustee Name: Phillip D. Levey  
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341(a) Meeting Date: 04/01/05  
Claims Bar Date: 10/11/05

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
20. Post-Petition Interest Deposits (u)	Unknown	N/A		98.13	Unknown

TOTALS (Excluding Unknown Values)

\$ 829,641.00

\$ 78,700.00

\$ 21,258.82

Gross Value of Remaining Assets

\$0.00

(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 12/31/07

Current Projected Date of Final Report (TFR): 01/31/07

## ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 05-06815 -JHS  
Case Name: CAMERON, RICHARD D

Trustee Name: Phillip D. Levey  
Bank Name: BANK OF AMERICA  
Account Number / CD #: \*\*\*\*\*1961 Money Market Account (Interest Earn

Taxpayer ID No: \*\*\*\*\*1852  
For Period Ending: 05/20/07

Blanket Bond (per case limit): \$ 5,000,000.00

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
11/08/06	4	Catalina Mota/ Chicago Title & Trust Co. CATALINA MOTA/ CHICAGO TITLE & TRUS	Sale Real Estate Memo Amount: 197,000.00	1110-000	21,160.69		21,160.69
		GMAC MORTGAGE	Memo Amount: ( 125,010.94 )	4110-000			
		CAMERON, RICHARD	Mortgage Pay-Off Memo Amount: ( 7,500.00 )	8100-002			
		CENTURY 21 KMECIK	Homestead Exemption Memo Amount: ( 11,820.00 )	3510-000			
		RODRIGUEZ, AURORA	Real Estate Commission Memo Amount: ( 28,660.69 )	8500-000			
		COOK COUNTY COLLECTOR	Co-Owner Share of Proceeds Memo Amount: ( 1,156.18 )	4700-000			
		CITY OF CHICAGO	Real Estate Taxes Memo Amount: ( 25.00 )	2420-000			
		LANDMARK SURVEY	Water Bill Memo Amount: ( 345.00 )	2500-000			
		CHICAGO TITLE INSURANCE COMPANY	Survey Memo Amount: ( 1,321.50 )	2500-000			
			Title Charges				
11/30/06	20	BANK OF AMERICA	Interest Rate 1.000	1270-000	10.40		21,171.09
12/29/06	20	BANK OF AMERICA	Interest Rate 1.000	1270-000	17.98		21,189.07
01/31/07	20	BANK OF AMERICA	Interest Rate 1.000	1270-000	18.00		21,207.07
02/28/07	20	BANK OF AMERICA	Interest Rate 1.000	1270-000	16.27		21,223.34
03/30/07	20	BANK OF AMERICA	Interest Rate 1.000	1270-000	18.02		21,241.36
04/30/07	20	BANK OF AMERICA	Interest Rate 1.000	1270-000	17.46		21,258.82
05/08/07	000101	International Sureties, Ltd. 203 Carondelet St.-Suite 500 New Orleans, LA 70130	Blanket Bond Premium-Bond #01602645	2300-000		20.31	21,238.51

Page Subtotals

21,258.82

20.31

## ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 05-06815 -JHS  
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Trustee Name: Phillip D. Levey  
Bank Name: BANK OF AMERICA  
Account Number / CD #: \*\*\*\*\*1961 Money Market Account (Interest Earn

Taxpayer ID No: \*\*\*\*\*1852  
For Period Ending: 05/20/07

Blanket Bond (per case limit): \$ 5,000,000.00

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
		Memo Allocation Receipts:	197,000.00				
		Memo Allocation Disbursements:	175,839.31				
		Memo Allocation Net:	21,160.69				
			COLUMN TOTALS		21,258.82	20.31	21,238.51
			Less: Bank Transfers/CD's		0.00	0.00	
			Subtotal		21,258.82	20.31	
			Less: Payments to Debtors			0.00	
			Net		21,258.82	20.31	
						NET	ACCOUNT
			TOTAL - ALL ACCOUNTS		NET DEPOSITS	DISBURSEMENTS	BALANCE
			Money Market Account (Interest Earn - *****1961)		21,258.82	20.31	21,238.51
					21,258.82	20.31	21,238.51
					(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals

0.00

0.00

UNITED STATES BANKRUPTCY COURT  
FOR THE NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION

IN RE: ) CHAPTER 7  
CAMERON, RICHARD D )  
Debtor(s) ) CASE NO. 05 B 06815  
HON. JOHN H. SQUIRES

**DISTRIBUTION REPORT**

I, Phillip D. Levey, trustee herein, certify that I have reviewed all claims filed with the Clerk of the Bankruptcy Court and have examined all orders of Court, and state that based on my review I propose to make the following distribution.

**SUMMARY OF DISTRIBUTION:**

Chapter 7 Administrative Expenses:	\$15,156.24 <sup>3</sup>
Chapter 11 Administrative Expenses:	\$0.00
Priority Claims (507(a)(3)-(a)(6)):	\$0.00
Secured Claims	\$0.00
Secured Tax Liens:	\$0.00
Priority Tax Claims:	\$0.00
General Unsecured Claims:	\$6,082.27
Interest (726(a)(5))	\$0.00
Surplus to Debtor (726(a)(6))	\$0.00
<b><u>TOTAL AMOUNT TO BE DISTRIBUTED:</u></b>	<b>\$21,238.51</b>

<sup>3</sup> Statutory maximum Trustee compensation of \$11,296.78 has been voluntarily reduced by \$5,596.78 to a total of \$5,700.00. In addition, attorney for Trustee has voluntarily reduced his request for compensation by \$1,007.50 to a total of \$9,295.00.

REPORT OF DISTRIBUTION - CONT'D

1. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a) & (b) and §507(a)(1) Chapter 7 Administrative Expenses and U.S. Trustee quarterly fees pursuant to 28 U.S.C. §1930(6)		\$15,156.24	100.00
CLAIM NUMBER	CREDITOR	AMOUNT OF ALLOWED CLAIM	AMOUNT OF DIVIDEND
	Phillip D. Levey, Trustee Compensation	\$5,700.00	\$5,700.00 <sup>4</sup>
	Phillip D. Levey, Trustee Expenses	\$161.24	\$161.24
	Phillip D. Levey, Attorney for Trustee Fees	\$9,295.00	\$9,295.00 <sup>5</sup>
CLASS TOTALS		\$15,156.24	\$15,156.24
2. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a) & (b) and §507(a)(1) Chapter 11 administrative expenses		\$ 0.00	0.00
3. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(2) - Gap claims arising in involuntary cases and allowed pursuant to §502(f)		\$ 0.00	0.00
4. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(3) - Wages, salaries or commissions limited to \$4,925.00		\$ 0.00	0.00
5. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(4) - Contributions Employee Benefit Plans		\$ 0.00	0.00

<sup>4</sup> Statutory maximum Trustee compensation of \$11,296.78 has been voluntarily reduced by \$5,596.78 to a total of \$5,700.00.

<sup>5</sup> Attorney for Trustee has voluntarily reduced his request for compensation by \$1,007.50 to a total of \$9,295.00.

6. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(5) - Farmers' and Fishermans' claims to the extent of \$4,925.	\$ 0.00	0.00
7. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(6) - Deposits of consumers to the extent of \$2,225	\$ 0.00	0.00
8. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(7) - Alimony, Maintenance and Support	\$ 0.00	0.00
9. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§724(b) - Secured Tax Lien Claims	\$ 0.00	0.00
10. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(8) - Unsecured Tax Claims excluding fines and penalties	\$ 0.00	0.00
11. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(9) - Capital Commitments to Federal Depository Institutions	\$ 0.00	0.00

12. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(2) - General Unsecured Claims To be paid <u>prorata</u> after costs of administration and priority claims are paid in full		\$ 19,794.93	30.73
CLAIM NUMBER	CREDITOR	AMOUNT OF ALLOWED CLAIM	AMOUNT OF DIVIDEND
000001	Kankakee Term Belt	\$4,291.69	\$1,318.68
000002	MBNA America Bank N A	\$15,503.24	\$4,763.59
CLASS TOTALS		\$19,794.93	\$6,082.27
13. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(3) - Tardily filed unsecured claims		\$ 0.00	0.00
14. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(4) - Fines/penalties		\$ 0.00	0.00
15. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(5) - Interest		\$ 0.00	0.00
16. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(6) - Surplus to Debtor		\$ 0.00	0.00
17. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§506 - Secured Claims		\$ 0.00	0.00

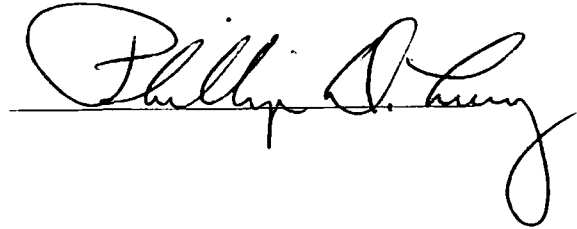
The following claims are not included in the distribution because they have been disallowed by court order or have been withdrawn by the claimant:



TYPE OF CLAIM	CLAIM NUMBER	CREDITOR AND ADDRESS	AMOUNT OF CLAIM	DISALLOWED/ WITHDRAWN (DESIGNATE)
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WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct.

DATED: 5-19-07

  
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